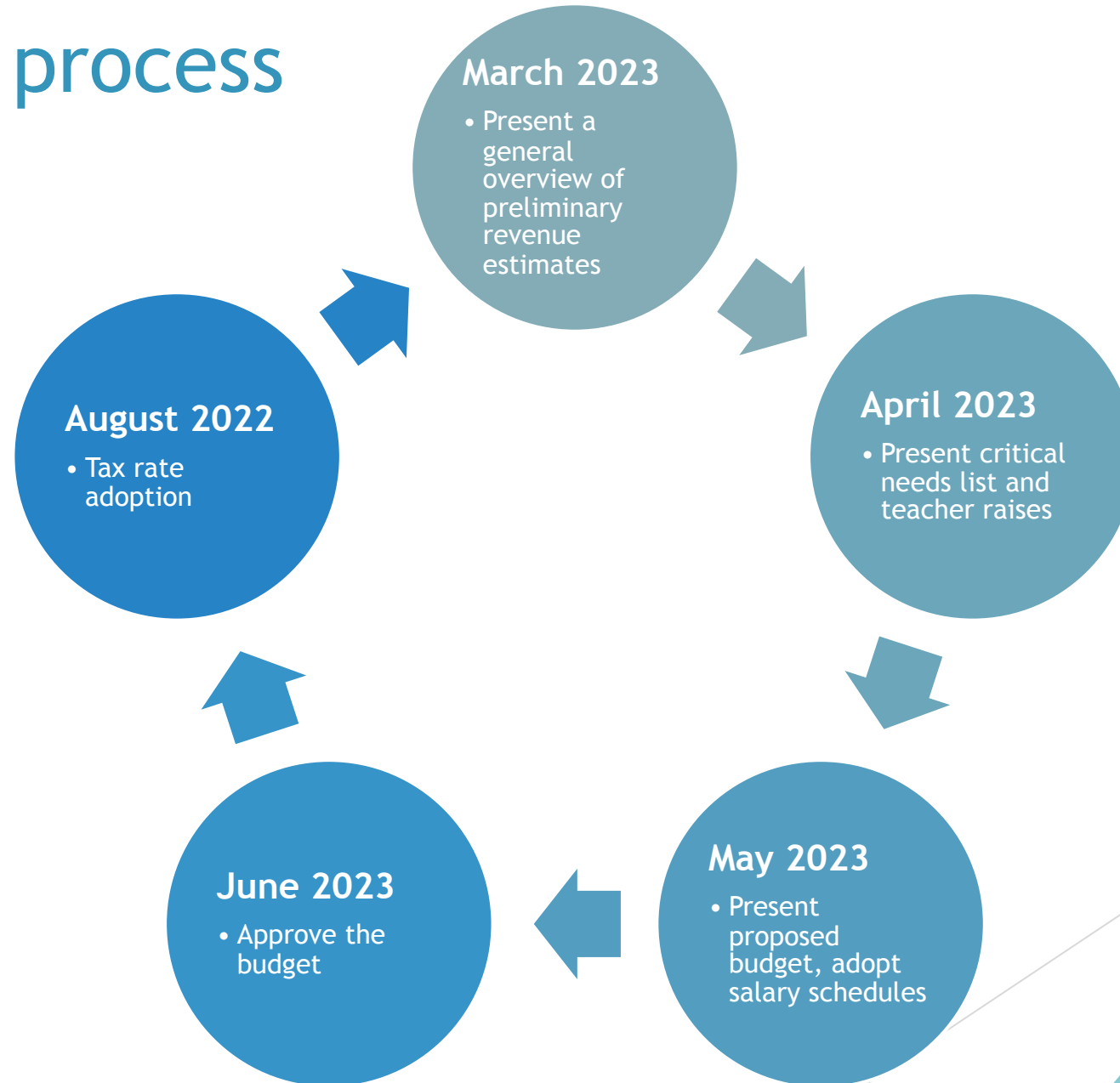




# Budget 2023-2024

Workshop #1

# Budgeting process



<b>Current Fund Balance</b>	<b>11,706,139</b>
Projected Increase/ (Decrease) in 2022-2023	
Operations	(1,238,860)
Harvey	(16,775)
Allocated for Recovery	(4,242,742)
Allocated for Insurance & Technology	(1,000,000)
<b>Undesignated Projected Fund Balance</b>	<b>5,207,762</b>

# Assumptions

Enrollment  
- 2,755

ADA - 2,554

Value  
growth -  
10%

**Hardin-Jefferson ISD  
General Fund by Department  
2023-2024**

	<b><u>2021-2022 Amended Budget</u></b>	<b><u>2023-2024 Estimated Budget</u></b>
<b>Revenue</b>		
5700 - Local	10,349,456	10,585,099
5800 - State	13,721,636	13,938,419
5900 - Federal	<u>300,000</u>	<u>300,000</u>
<b>Total Revenue</b>	24,371,092	24,823,518
<b>Expenditures</b>		
Salaries and Benefits	18,145,625	18,145,625
Campus Budgets	570,404	575,079
Co-curricular	305,002	305,002
Educational Departments	651,260	651,260
Operations	3,538,182	3,538,182
Administration	385,799	385,799
Special Projects	<u>2,008,680</u>	<u>425,000</u>
<b>Total Expenditures</b>	25,604,952	24,025,947
<b>Fund Balance</b>	1,233,860	-
<b>Net</b>	<u><u>-</u></u>	<u><u>797,571</u></u>

# Items to Consider



**BOARD GOALS**



**EMPLOYEE RAISES**



**CRITICAL NEEDS  
LIST**



## Employee Raises

## Annual Increase

- ▶ Option 1 - 2.0% raise = \$338K
- ▶ Option 2 - 2.5% raise = \$423K
- ▶ Option 3 - 3.0% raise = \$508K



Questions